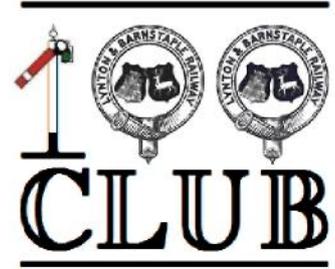


Lynton & Barnstaple Railway Trust

100 Club Rules



Purpose and Rules of the Club

1. The object of the Club is to raise funds for the Lynton and Barnstaple Railway Trust, in particular all work required to rebuild the line.
2. 'The Club' shall be administered by the Trust. The Trustees shall elect from their number one member as Treasurer who shall be responsible for administration of the club.
3. A member shall arrange the draw, which shall take place on the last Friday of the month and shall arrange the payment of the prizes. This person shall attend the draw but there shall always be an independent person in attendance to witness the draw and to certify the results.
4. Membership of the Trust will not be a prerequisite of being a member of this 100 Club.
5. To join the club you must complete an application form.
6. The subscription to the 100 Club for one number/share will be £12 per year payable annually in advance by on-line transfer, standing order, cheque or cash at Woody Bay Station. This will give each member one number which will be placed in 12 draws (i.e., cost is £1.00 per month). This number will remain the member's provided their subscription is up to date. Members may have and are encouraged to have multiple subscriptions.
7. The club will be run on a rolling annual basis commencing on 1st April 2014. There is no provision to opt in/out on a month-by-month basis. Admission to the draw will commence in the month following receipt of the subscription provided cheques and transfers are cleared through the member's bank. To take part in the first draw payment must be received by midnight 1st April. Members may join after the start of the normal 100 Club membership year. Membership will be for a period of 12 months.
8. A member is eligible for inclusion in the draw so long as the subscription for that month is paid.
9. Unless otherwise advised, a member will be deemed to have left the Club if his or her renewal of subscription remains unpaid for the next draw.
10. Members wishing to leave the 100 Club can do so at the end of their club membership for that year. Refunds will not be given for people wishing to withdraw before the year-end.
11. Registers will be kept recording the name and address of each member, the number(s) allocated to them and the subscriptions received from them.
12. The relevant numbers of all paid-up members will be entered in the draw for each month.
13. The draw for each month will be made in the presence of at least three people including one Trustee.
14. The monthly prize fund will be up to 50% of the monthly income. There will be three prizes:
 - 1st prize = 45% of monthly prize fund.
 - 2nd prize = £24
 - 3rd prize = £10
15. The second and third prizes may be reviewed depending on the size of the club membership
16. The 100 Club administrators will make all reasonable efforts to pay or post prizes to the winners within a reasonable period after the monthly draw.

17. Prize winners will be notified in writing and payment will be made by cheque to the address shown on the membership application form or to such other address as the member may subsequently have advised. Prizewinning numbers will also be listed on www.lynton-rail.co.uk each month after the draw.
18. If a winner cannot be contacted, the winnings will be placed into the Trust funds after 6 months.
19. The decision of the Lynton and Barnstaple Railway Trust will be final in all matters requiring adjudication.
20. The Trustees will also have the power to amend or revoke these rules at their absolute discretion with such reasonable notice to the 100 Club members as is necessary.